

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2848 – SB 2740

February 22, 2012

SUMMARY OF AMENDMENT (011698): Deletes Section One of the original bill. Extends a pilot program, currently set to terminate on July 1, 2012, for an indefinite period of time allowing municipalities within Sumner and Williamson counties to remedy unsafe conditions caused by either abandoned or suspended construction.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note

Assumptions applied to amendment:

- Extends a program currently being utilized.
- This program directs the appropriate officers of the county to deem certain property as either abandoned or suspended and to remedy the unsafe conditions.
- This does not change existing law placing liability on the owners to remedy such property safe.
- There is no significant fiscal impact to local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb